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## DOE Hires Venture Capitalist to Oversee Key Cleantech Funding Program (http://greenenergyreporter.com/funding/doe-hires-venture-

<u>capitalist-to-oversee-key-cleantech-funding-program/)</u>



Back in March, as the first draft of the Obama administration's massive green energy investment program began to emerge, we asked if the **Department of the Treasury** was poised to become cleantech's new venture capital fund (<u>The Treasury: clean energy's new VC</u> (<u>http://greenenergyreporter.com/2009/03/the-treasury-clean-energys-new -vc/)</u>).

It turns out that we were wrong. Treasury only administers the Obama administration's green energy funds. The **Department of Energy** is

where the power is, since it actually decides who gets the money. For confirmation of DOE's growing power, look no further than <u>this press release</u>

(http://www.energy.gov/news2009/8280.htm) announcing the appointment of Jonathan Silver, a Washington-based venture capitalist, as the executive director of the DOE's loan program office.